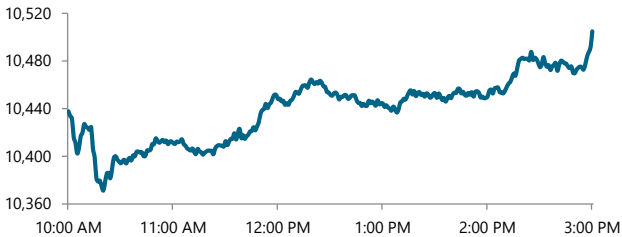


# Daily Markets Overview

26 October 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,505	1.2	-1.4	0.3	17.6
Saudi (NOMUC)	22,672	0.5	-4.9	16.8	NA
Energy	6,187	-0.4	-1.4	14.0	7.7
Materials	5,772	2.1	-2.4	-8.2	28.8
Capital Goods	7,192	-0.1	-3.7	37.6	13.9
Com. & Prof. Svc	4,359	2.2	-1.7	26.9	28.6
Transportation	5,168	2.0	-0.7	13.8	38.8
Cons. Durables & Apparel	4,430	-0.3	-3.9	4.8	NA
Consumer Services	4,651	0.7	-2.0	26.0	22.2
Media	21,151	3.5	-3.1	-1.6	20.9
Retailing	7,580	1.3	-2.5	5.7	25.8
Food & Staples Retailing	9,294	1.4	0.1	8.8	5.6
Food & Beverages	5,242	1.3	-2.2	13.0	27.6
Health Care Equipment	9,998	2.1	-0.6	9.7	35.9
Pharma, Biotech & Life Science	3,972	3.9	-3.2	38.2	NA
Banks	9,988	1.2	0.6	-13.5	11.0
Diversified Financials	5,958	0.2	-5.2	-6.3	30.3
Insurance	7,839	1.4	-3.6	47.4	26.6
Telecommunication	7,005	2.7	0.1	9.6	13.0
Utilities	8,225	1.4	-6.6	14.7	20.9
REITs	3,455	0.0	-1.1	-13.1	24.4
Real Estate	2,837	2.0	-2.7	13.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Hammadi Co for Development & Investment	53.40	7.3%	23
Ash-Sharqiyah Development Co.	16.00	5.8%	24
Bank Albilad	39.10	5.7%	64
Ethiad Etisalat Co.	44.60	5.2%	80
Arriyadh Development Co.	19.52	5.0%	4

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SAB	25-Oct	3Q23	1,830.0	22%	0.89	BEAT
SAIB	25-Oct	3Q23	461.6	-16%	0.46	NA
BJAZ	25-Oct	3Q23	276.0	19%	0.34	BEAT
BAHRI	25-Oct	3Q23	224.3	-17%	0.30	NA
OASIS	25-Oct	3Q23	7.2	1598%	0.32	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 1.2% higher at 10,505, while NOMUC increased 0.5% to 22,672 on Wednesday. TASI traded value totaled SAR 4.6bn and averaged SAR 5.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 33.1% of the daily traded value.
- MSCI Emerging Markets ended flat on Wednesday, trading at P/E (TTM) of 13.3x vs. 17.6x for TASI.
- Banks and Materials gained 1.2% and 2.1%, respectively. Telecom advanced 2.7%. Pharma, Biotech & Life Science (up 3.9%) was the best performing sector. Among stocks, Al Hammadi Co for Development & Investment (4007/ALHAMMAD AB), Ash-Sharqiyah Development Co. (6060/ASACO AB), and Bank Albilad (1140/ALBI AB), led the gainers.
- Saudi Awwal Bank (1060/SABB AB)'s 9M23 net profit jumped 43% to SAR 5.14bn (USD 1.37bn), compared to SAR 3.59bn (USD 957.53mn) in 9M22, driven by a rise in operating income. The bank's 3Q23 net profit registered a growth of 22% to SAR 1.83bn (USD 487.83mn), compared to SAR 1.51bn (USD 401.46mn) in the same quarter last year. (Source: Argaam)
- The Saudi Investment Bank (1030/SIBC AB) reported a net profit of SAR 1.31bn (USD 350.36mn) in 9M23, up 14%, compared to SAR 1.15bn (USD 308.59mn) in the same period of previous year. The bank's operating income increased 26% Y/Y in the period. The 3Q23 net profit dropped 16% Y/Y to SAR 461.6mn (USD 123.05mn), compared to SAR 549.97mn (USD 146.61mn) in 3Q22. (Source: Argaam)
- Bank AlJazira (1020/BJAZ AB) recorded a net profit of SAR 740.7mn (USD 197.45mn) in 9M23, down 14%, compared to SAR 865.3mn (USD 230.67mn) in the same period last year. The lower bottom line was due to the decrease in the operating income. In 3Q23, the net profit increased 19% to SAR 276.0mn (USD 73.57mn), compared to SAR 232.67mn (USD 62.02mn) in 3Q22. (Source: Argaam)
- The CEO of Diriyah Gate Development Authority (DGDA) revealed that the first hotel of the region, Samhan Heritage Hotel, is expected to open by the end of December. He added that the new hotel will include 141 rooms. He further highlighted that DGDA includes 42 international hotel brands, such as Four Seasons, Oberoi, and others, and aims to attract 27mn visitors by 2030. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Paper Manufacturing Co.	36.15	-4.2%	7
Thob Al Aseel Co	4.64	-2.9%	11
Aldrees Petroleum & Transport Services Co.	115.80	-2.5%	32
Riyadh Cables Group Co.	68.70	-1.9%	25
Taleem REIT Fund	10.78	-1.5%	2

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	33.05	-0.5%	467
Alinma Bank	32.85	3.1%	323
ADES Holding Co.	18.32	-0.1%	287
Al Rajhi Bank	65.20	0.5%	264
Saudi Telecom Co.	36.65	1.8%	177

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 25, 2023

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

26 October 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,841	2.7	2.4	15.1	8.8
Abu Dhabi (ADX)	9,325	0.6	0.2	-8.7	30.2
Kuwait (KSE)	7,105	-0.5	-0.8	2.7	31.4
Qatar (QE)	9,480	-0.2	-3.3	-11.2	11.3
Oman (MSM)	4,593	-0.7	-1.9	-5.5	15.2
Bahrain (BSE)	1,943	0.2	-0.1	2.5	7.1
DJMENA Index	657	1.0	-0.8	-5.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,187	-1.4	-0.9	9.0	20.5
US (NASDAQ 100)	12,821	-2.4	-1.3	22.5	27.1
UK (FTSE 100)	7,414	0.3	0.2	-0.5	10.9
Germany (DAX)	14,892	0.1	0.6	7.0	11.9
France (CAC 40)	6,915	0.3	1.5	6.8	11.9
Russia (MICEX)	3,265	0.0	-0.1	51.6	2.7
Japan (Nikkei)	31,270	0.7	0.0	19.8	24.9
Hong Kong (HSI)	17,085	0.6	-0.5	-13.6	9.5
South Korea (KOSPI)	2,363	-0.9	-0.5	5.7	16.7
China (SHCOMP)	2,974	0.4	-0.3	-3.7	13.5
India (NIFTY)	19,122	-0.8	-2.2	5.6	22.0
Brazil (IBOV)	113,762	0.0	0.5	3.7	7.6
Turkey (BIST 100)	7,425	-7.1	-1.1	34.8	6.9
Egypt (EGX30)	23,132	3.4	7.0	58.5	11.3
MSCI Emerging Markets	921	0.0	-0.5	-3.7	13.3
MSCI World	2,802	0.0	0.4	7.7	18.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	90.1	2.3	-2.2	4.9	-3.6
Natural Gas (\$/mmbtu)	3.0	1.3	3.8	-32.7	-43.0
Gold (\$/oz)	1,980	0.4	-0.1	8.5	19.8
Silver (\$/oz)	22.9	-0.2	-2.2	-4.5	18.2
Platinum (\$/oz)	908	2.0	0.9	-15.5	-1.2
Copper (\$/t)	7,959	-0.3	1.0	-4.9	4.3
Zinc (\$/t)	2,472	1.5	1.6	-17.7	-16.1
Lead (\$/mt)	2,134	-1.1	0.2	-8.6	12.7
Wheat (\$/bu)	569	-2.1	-3.0	-28.2	-35.3
Corn (\$/bu)	480	-0.8	-3.1	-29.3	-23.3
Sugar (\$/lb)	27.6	0.4	2.9	37.9	63.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.64	0.00	0.87	0.00
Saudi Arabia	6.32	-0.01	0.98	0.68
UAE	5.57	0.07	1.26	-0.07
Kuwait	4.31	0.00	0.31	-1.33
Qatar	6.00	0.00	0.72	0.36
Bahrain	6.67	0.00	0.52	1.03

Source: Reuters

### NOTES:

(1) Prices updated as of October 25, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ decreased 1.4% and 2.4%, respectively. Dow Jones Industrial ended 0.3% lower. In Europe, both UK and France advanced 0.3%, while Germany increased 0.1%.
- Asian markets are trading with cuts on Thursday. China and Japan are down 0.1%, and 2.1%, respectively. South Korea, Hong Kong and India are trading 0.8%, 2.6% and 1.3% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi gained 2.7% and 0.6%, respectively. Kuwait and Qatar declined 0.5% and 0.2%, respectively. Oman lost 0.7%, while Bahrain advanced 0.2%.
- According to US EIA Petroleum status report, crude oil inventories were up 1.4mn barrels (prior: -4.5mn barrels; consensus: 0.2mn barrels) for the week ended October 20. (Source: Trading Economics)
- The Central Bank of the UAE (CBUAE) revealed that the country's banks' gross assets increased by 10.7% Y/Y to over AED 3.9tn (SAR 3.98tn) at the end of August. It added that on an M/M basis, the gross assets rose 2.6% from AED 3.8tn (SAR 3.88tn) recorded in July-end. The banks' total reserves at the Central Bank grew by 34.5% Y/Y to AED 486.3bn (SAR 496.65bn) at the end of August, while gross credit was up by 5.5% Y/Y to over AED 1.9tn (SAR 1.94tn). (Source: Zawya)
- As per reports, the appointment of Qatari citizens in the private sector climbed 150% Q/Q in 3Q23 reflecting the success of the country's Ministry of Labor's Job Nationalization Program. The Director of the National Manpower Employment Department at the Ministry of Labor noted that the private sector recruited 534 Qatari citizens including 302 males and 232 females during the quarter. He added that Qatar Airways, Noor Center, and Commercial Bank of Qatar (CBQ) appointed the largest number of citizens in private sector in 3Q23. (Source: Zawya)
- According to the Central Bank of the UAE (CBUAE), the total value of fund transfers between the country's banks amounted to AED 10.997tn (SAR 11.23tn) in the first eight months of the year, up 35.6% from the same period last year. The central bank added that the transactions are made through the UAE Fund Transfer System (UAEFTS) that enables the lenders to conduct all interbank local fund transfers. During the period, a total of 14.63mn cheques were circulated worth AED 826bn (SAR 843.58bn). (Source: Zawya)
- Egypt's Central Agency for Public Mobilization and Statistics (CAPMAS) highlighted that the country's trade exchange with East and South Asia reached USD 34.5bn (SAR 129.42bn) in 2022. It added that the year saw an increase of 15.9% Y/Y in exports and 3.9% Y/Y in imports from the country to these regions. Egyptian exports to East and South Asia amounted to USD 7.7bn (SAR 28.88bn), while imports from these regions reached USD 26.8bn (SAR 100.53bn). The top source of Egyptian imports was China, while top destination of exports was South Korea. (Source: Zawya)

## Coming Up

- US jobless claims for the week ended October 21 (prior: 198K; consensus: 208K) will be announced today. (Source: Trading Economics)
- Japan unemployment rate for September (prior: 2.7%) will be announced on October 31. (Source: Trading Economics)
- China Caixin Manufacturing PMI for October (prior: 50.6) will be announced on November 1. (Source: Trading Economics)

# Daily Markets Overview

26 October 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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